

Healthcare of Ontario Pension Plan (HOOPP)

We are proud to participate in the Healthcare of Ontario Pension Plan (HOOPP), offering our eligible employees the security and peace of mind that comes with having access to a pension plan as part of our overall compensation package. We understand the importance of financial well-being and believe that a strong pension recognizes our employees and provides a stable foundation for their future.

What is HOOPP?

HOOPP is one of Canada's largest and most respected pension plans and has provided healthcare workers with a defined benefit pension since 1960. A defined benefit pension plan, like HOOPP, provides a secure monthly income that begins in retirement and is paid for the rest of your life.

What's in it for you?

A HOOPP pension gives you the security and predictability that you deserve, and a retirement income you can count on for life. As a HOOPP member:



You'll get more than you put in. Typically, the pension you receive in the long run will be much more than your total contributions. In fact, most members receive their contributions back in the form of pension payments within three to four years after retiring.



You can count on your pension for life. A HOOPP pension is reliable because it's based on a formula, not stock market returns; your pension will be paid monthly for as long as you live



You'll pay less taxes when you join. Since your contributions are automatically deducted from each pay cheque, you don't pay any taxes on that portion of your salary.



You can save more efficiently and worry less. When you join, you automatically contribute to the Plan each pay period. As the employer, we also contribute \$1.26 for every dollar you contribute. Since HOOPP's team of investment professionals work to keep your pension secure until you need it, you don't have to make investment decisions or stress about market fluctuations



Your Plan benefits don't stop there. With HOOPP, you have access to early retirement options, survivor benefits for your loved ones, inflation protection and more.

For more information about HOOPP, [download and review the HOOPP Handbook](#) or visit the [HOOPP website](#).